

# FOREST MANAGEMENT AND ENVIRONMENT POLICY

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## Obligations and Commitment

Midway Limited (the Company) is a wood products producer and exporter sourcing resources from hardwood and softwood plantations, native hardwood forests and the timber industry. The company is committed to sustainable production through responsible management of our plantations, native forests and the Geelong production plant.

## Objectives

We will:

- Comply with the requirements of all relevant legislation, certification standards, government policies, and industry codes of practice;
- Facilitate and encourage meaningful engagement of stakeholders and strive to build constructive relationships with affected stakeholders;
- Strive to achieve sound environmental practice and pollution prevention in all areas of operations;
- Respect ecological processes potentially impacted by forestry operations with emphasis on soil and water catchment values;
- Not convert native vegetation to plantation forest or non-forest;
- Encourage an attitude of continuous improvement among management, employees and contractors, through provision of appropriate resources and training, use of operational procedures and monitoring of performance;
- Manage operations within a framework of environmental and productive sustainability; and
- Regularly review management processes, and develop objectives and targets to continually improve the Company's environmental, economic, social and cultural performance.

## Policy Authorised by:

Signature:



Signed By:

Tony Price

Position Title:

Chief Executive Officer

Date:

25th November 2015