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MIDWAY LIMITED

(ASX: MWY)

Midway acquires 25% stake in Forestry Logistics Business

17 January, 2018 – Geelong, Australia – Midway Limited (ASX: MWY), Australia’s largest wood fibre processor and exporter has acquired a 25% stake in ADDCO Fibre Group Limited a forestry and logistics services business with bases in New Zealand and Australia.

ADDCO’s activities are predominantly in the Australasian forestry and forest products sectors. The main focus for the business is providing harvesting, haulage, processing and materials handling services.

Tony Price, Midway Limited CEO, said “this opportunity fits nicely with our strategy to diversify our revenue base both geographically and by product offering, while maintaining our focus on leveraging our core skills base”.

“This is really an investment in a high quality management team who have a fantastic history of building businesses in the forestry logistics and service sectors and are shareholders in company “, Mr Price said.

“We know the team well and look forward to them making a positive contribution to the Midway business.”

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About Midway Limited

Midway Limited is a leading Australian forestry company with headquarters in Geelong, with majority shareholdings in South West Fibre Pty Ltd (SWF) based in the Green Triangle, and Queensland Commodity Exports Pty Ltd (QCE) based in Brisbane. Founded in 1980, Midway is primarily involved in the production and export of high quality wood fibre to producers of pulp, paper and associated products in the Asian region. For further information, visit www.midwaylimited.com.au.