

MIDWAY LIMITED

(ASX: MWY)

ASX Release

31 October 2018

Results of 2018 Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth), Midway Limited advises details of the resolutions and the proxies received in respect of each resolution at this morning's Annual General Meeting, as set out in the attached proxy summary.

– ENDS –

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About Midway Limited

Midway Limited is a leading Australian forestry company with headquarters in Geelong, with majority shareholdings in South West Fibre Pty Ltd (SWF) based in the Green Triangle, and Queensland Commodity Exports Pty Ltd (QCE) based in Brisbane. Founded in 1980, Midway is primarily involved in the production and export of high quality wood fibre to producers of pulp, paper and associated products in the Asian region. For further information, visit www.midwaylimited.com.au.

Midway Limited
2018 Annual General Meeting
Wednesday, 31 October 2018
Voting Results

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|---|--------------------|--|--------------------|-----------------------|-----------|--|---------|----------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 Adoption of Remuneration Report (non-binding) | Ordinary | 11,719,271 98.70% | 36,143 0.30% | 118,000 1.00% | 308,378 | Carried on a show of hands | | | Carried |
| 2 Election of Mr Thomas Peter Gunnensen as Director | Ordinary | 46,878,801 91.74% | 1,540,584 3.01% | 2,681,856 5.25% | 20,000 | Carried on a show of hands | | | Carried |
| 3 Re-election of Mr Gordon Richard Davis as Director | Ordinary | 48,401,517 94.73% | 17,868 0.03% | 2,678,356 5.24% | 23,500 | Carried on a show of hands | | | Carried |
| 4 Re-election of Mr Nils Gunner Gunnensen as Director | Ordinary | 48,393,917 94.71% | 25,468 0.05% | 2,678,356 5.24% | 23,500 | Carried on a show of hands | | | Carried |
| 5 Ratification of Issue of Shares | Ordinary | 39,759,975 93.64% | 20,253 0.05% | 2,678,356 6.31% | 4,756,746 | Carried on a show of hands | | | Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.