

MIDWAY LIMITED

(ASX: MWY)

ASX and Media Release

29 October 2019

Results of 2019 Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth), Midway Limited advises the results of its 2019 Annual General Meeting.

All resolutions were carried on a poll. Details of the resolutions, the proxies received, and the votes cast on the poll in respect of each resolution are set out in the attached results summary.

– ENDS –

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About Midway Limited

Midway Limited is a leading Australian forestry company with headquarters in Geelong, with 100% shareholdings in Plantation Management Partners (PMP) based on Melville Island and Softwood Logging Services (SLS) based in Bunbury, Western Australia, and majority shareholdings in South West Fibre Pty Ltd (SWF) based in the Green Triangle and Queensland Commodity Exports Pty Ltd (QCE) based in Brisbane. Founded in 1980, Midway is primarily involved in the production, processing and export of high quality wood fibre to producers of pulp, paper and associated products in the Asian region. For further information, visit www.midwaylimited.com.au.

Tuesday, 29 October 2019
Voting Results

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report (non-binding vote)	Ordinary	37,467,984 98.98%	274,857 0.73%	110,953 0.29%	51,510	41,598,577 99.33%	278,857 0.67%	100,345	Carried
2 Election of Ms Leanne Heywood as Director	Ordinary	50,240,740 99.40%	114,500 0.23%	186,653 0.37%	42,744	54,516,033 99.79%	114,500 0.21%	91,579	Carried
3 Re-election of Mr Gregory McCormack as Director	Ordinary	49,860,375 98.69%	553,215 1.09%	110,953 0.22%	60,094	54,059,968 98.99%	553,215 1.01%	108,929	Carried
4 Re-election of Mr Thomas Keene as Director	Ordinary	50,005,887 99.43%	178,325 0.35%	110,953 0.22%	289,472	54,205,480 99.67%	178,325 0.33%	338,307	Carried
5 Approval increase Non-Exec Director's rem fee cap	Ordinary	32,075,933 84.74%	5,664,718 14.97%	110,953 0.29%	283,078	36,206,526 86.46%	5,668,718 13.54%	331,913	Carried
6 Approval of Long Term Incentive Plan	Ordinary	37,470,468 99.04%	253,683 0.67%	110,953 0.29%	70,200	41,605,061 99.39%	253,683 0.61%	119,035	Carried
7 Approve Anthony Price to participate in the LTI	Ordinary	37,610,768 99.45%	97,383 0.26%	110,953 0.29%	86,200	41,745,361 99.77%	97,383 0.23%	135,035	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.