

MIDWAY LIMITED

(ASX: MWY)

ASX and Media Release

3 February 2020

Statement of Wildlife Protection

Midway Limited (**Midway**) lodges the attached Media Statement by South West Fibre (**SWF**), a company in which Midway has a 50% joint venture interest and a Media Release by the Australian Forest Products Association (the chairman of which is also the Company's Chairman) in relation to disturbing allegations distributed on social media regarding the death of koalas on a property near Portland, Victoria.

The Company is committed and endorses responsible industry practices to protect wildlife in forests and supports the statements in both of the attached releases.

– ENDS –

This announcement was authorised by the CEO of Midway Limited.

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About Midway Limited

Midway Limited is a leading Australian forestry company with headquarters in Geelong, with 100% shareholdings in Plantation Management Partners (PMP) based on Melville Island and Softwood Logging Services (SLS) based in Bunbury, Western Australia, and majority shareholdings in South West Fibre Pty Ltd (SWF) based in the Green Triangle, and Queensland Commodity Exports Pty Ltd (QCE) based in Brisbane. Founded in 1980, Midway is primarily involved in the production and export of high quality wood fibre to producers of pulp, paper and associated products in the Asian region. For further information, visit www.midwaylimited.com.au.



South West Fibre Pty Ltd

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PO Box 61

Heywood VIC 3304

Media Statement

2 February 2020

South West Fibre completely rejects claims of harming koalas

South West Fibre (SWF) is aware of disturbing allegations distributed on social media regarding the death of koalas on a property near Portland, Victoria.

In October 2019, SWF was engaged by the landowner of the property to remove a number of trees in a legitimate harvesting operation approved by the Department of Environment, Land, Water and Planning and consistent with the SWF Koala Management Plan. Following the work the site was handed back to the landowner in November 2019. SWF left an appropriate number of 'habitat trees' for the existing koala population and provided details of such in a letter to the landowner noting that the koalas were uninjured and in good health.

It is understood that subsequent to SWF completing its work, the remaining trees have since been cleared. This is particularly concerning to the foresters and staff who worked assiduously to protect the koalas during the harvesting operation.

SWF always employs proven practices with respect to protecting wildlife in forests and this commitment is recognised in various certifications held by the company.

– ENDS –

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About SWF

South West Fibre Pty Ltd (SWF) is a plantation hardwood processing and marketing operation in the Green Triangle in south western Victoria and is a joint venture between Midway Limited and Mitsui.



2 February 2020

Media Advisory

AFPA CEO Ross Hampton will be at the boxes in the Parliament House press gallery at 2.00pm today, Sunday 2 February 2020, and will be available for comment on this issue.

FOREST INDUSTRIES DEPLORE VICTORIAN KOALA DEATHS AND LAUNCH INVESTIGATION TO DETERMINE CULPRIT

Forest industries have reacted with universal anger and completely condemned the senseless koala deaths uncovered on a private property by a nature group.

Chief Executive Officer of the Australian Forest Products Ross Hampton said, “All those who work in our forest industries join with the community in appalled shocks at what appears to be a callous act of animal cruelty.”

Koalas are prevalent in many of our plantation forests and providing feed for koala populations is one of the great benefits of having plantations whilst the trees are growing. When time comes to harvest the plantation trees, forestry operators scrupulously and meticulously follow koala preservation procedures overseen by the Department of Environment in Victoria. “

“Drones and human spotters are used to find all koalas. Trees where koalas are resting are left untouched enabling the animals to move to another part of the plantation when the activity moves away.”

“I’m advised that the operators in this case were so careful that they even took an injured koala which they found during inspection to the vet. I’m advised harvest of this area ended in November and the land was handed back to the owner before Christmas. “

“It is unclear as yet who bulldozed the trees with the koalas apparently still in them, but it is absolutely certain that this was not a plantation or a forestry company. We support all those calling for the full force of the law to be applied to the perpetrator.”

“AFPA will be launching its own investigation. Furthermore we will be ensuring that none of the timber which has been cleared is touched by any AFPA member.”

ENDS

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