

# **SWF Media Statement**

25 June 2020

## **Temporary closure of the SWF Myamyn Mill**

South West Fibre (SWF) has temporarily closed the Myamyn mill in the Green Triangle north of Portland in response to a slowdown in international demand for wood fibre during the Covid-19 pandemic.

The General Manager of SWF, Roland Freyer said the company's first priority was to inform the Myamyn mill team and SWF employees in Portland of the longer-term impacts on the business of the slow down in international demand.

"At this stage, the slow down in demand for wood fibre means SWF will need to reduce its cost base to ensure long term sustainability of the business," Mr Freyer said. "This has result in some redundancies at the Myamyn mill and the SWF team in Portland. All employees who leave the business will be fully supported through our Employee Assistance Program and career transition training is being provided."

"SWF is a proud member of the local community and regrets any decisions that adversely affects the jobs and incomes of employees. Our objective is to restore full operations at the Myamyn mill as soon as possible. Any employees that are stood down or leave the business will be re-employed or offered new roles within the business where possible."

– ENDS –

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### **About SWF**

South West Fibre Pty Ltd (SWF) is a plantation hardwood processing and marketing operation in the Green Triangle in South Western Victoria and is a joint venture between Midway Limited and Mitsui. The Myamyn mill was opened in 2009. It has the capacity to process 1.2 million tonnes of wood fibre per annum. Wood fibre from the mill is exported to overseas customers through Portland.