

MIDWAY LIMITED (ASX: MWY)

13 October 2020

Retirement of Director – Anthony Bennett

Midway Non-Executive Director, Anthony Bennett, has advised the Board that he will not seek re-election as a director at the forthcoming Annual General Meeting (AGM), and will thus retire from the Board at the conclusion of the meeting.

Midway's Chairman, Greg McCormack, said Mr Bennett had made an outstanding contribution as a director over his seven years on the Board.

"Tony Bennett can look back with pride in his and his family's involvement with Midway. That family involvement, encompassing Tony's brothers Stuart and Laurie and his late father George, dates back some 40 years to the founding of Midway. Tony retires with our sincere thanks and best wishes", said Mr McCormack.

Mr McCormack said that, at this stage, the Board has no plans to fill the vacancy caused by Mr Bennett's retirement and thus the size of the Board will reduce to seven.

Mr Nils Gunnersen also retires by rotation at the AGM. He intends to offer himself for re-election.

Date of AGM

Midway's virtual AGM is scheduled to be held at 10:00am (Melbourne time) on 1 December 2020. The closing date for receipt of director's nominations will be 5:00pm on 20 October 2020.

This announcement has been approved by the Chairman of Midway.

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About Midway Limited

Midway Limited is a leading Australian forestry company with headquarters in Geelong, with 100% shareholdings in Plantation Management Partners (PMP) based on Melville Island and Midway Logistics (MWL) based in Bunbury, Western Australia, and majority shareholdings in South West Fibre Pty Ltd (SWF) based in the Green Triangle and Queensland Commodity Exports Pty Ltd (QCE) based in Brisbane. Founded in 1980, Midway is primarily involved in the production, processing and export of high quality wood fibre to producers of pulp, paper and associated products in the Asian region. For further information, visit www.midwaylimited.com.au.